



The Learn2 Earn “Savings Day” Program Continues at Jefferson Elementary School!

October 6, 2008

Dear Parent/Guardian,

Once again, we are delighted to offer our outstanding Learn2Earn Savings Day program to students at Jefferson school this year! **Beginning November 5, 2008**, your child will have the opportunity to participate in a program that operates in nearly two dozen schools throughout the Downriver area and is overseen by members of our credit union’s full-time School Program staff. What makes our program unique is that our credit union staff only supervises the program. (Sixth-grade Jefferson students who were interviewed, hired, and trained will run the program! They will be the “tellers” of their in-school credit union, open to fellow classmates and staff!)

Under this program, students and staff will be able to open their own savings account (or use their existing credit union account) and then make deposits on designated “Savings Days” (**every other Wednesday from 2:00 – 2:52 p.m.** The first Savings Day will be on November 5, 2008. **(See the attached flier for a list of all the savings day dates.)** Through this Learn2Earn financial literacy program, children in **grades one through six** will learn basic economic theories of savings and simple financial vocabularies, plus improve their reading comprehension and learn how to make simple transactions using deposit slips. By giving children these real-life financial experiences at an early age, we hope to educate them about money management and the responsibilities that come with it. Each child who joins Education First Credit Union through our Learn2Earn program becomes a full member in our financial institution, taking a first step on a path that, we hope, will lead them to a life of financial responsibility and prosperity. Through our program, students receive the following benefits:

- Their own account which can accumulate money throughout the students’ elementary experience. (Keep in mind that this money could come in handy for school-related items or field trips “down the road.” Also note that withdrawals cannot be made at school, but students can make deposits and withdrawals at any branch location.)
- Dividends on their accounts
- E-Statements sent quarterly to student (or parent) e-mail address
- A Learn2Earn “dollar” with every deposit of \$1 or more (Students can accumulate “dollars” and then redeem them for prizes.)
- Eligibility for a gift card raffle each “Savings Day”
- \$5 deposited by the credit union when they open their account - giving students a head start on saving!

If you would like your child to take part in this educational, fun, and financially rewarding program, please **fill out a membership application (available in Jefferson’s main office and in every student’s classroom)**, and return it to your child’s teacher as soon as possible so he/she can participate in the first “Savings Day” of the year. ***Students must fill out the application and have an open account before they can participate in this program.*** Students truly look forward to making deposits on Savings Days, and they can deposit any amount of money, even spare change. (No amount is too much; no amount is too little.) Parents, since Savings Day hours are from 2:00 – 2:52 p.m., you could even help your son/daughter make a deposit after school until they get used to doing it on their own!

If you have any questions about this program, please call **Shan or Lisa at 734.676.5400**. Thank you!

Education First Credit Union
(Supported by Jefferson Elementary teachers and principal)